

Dear Tenants,

Re: 48 Poole Crescent

Harborne, B17 0PB

### **We are updating our Energy Tariff**

You may have seen lots in the news about the energy market and the sharp rise in energy costs.

Since Jan 2021, the wholesale price of gas has increased over 200%.

### **What is happening with your energy supplier?**

Many of you probably have already received letter from E-On Next and may have questions regarding the bill.

On 1<sup>st</sup> July 2021, Igloo Energy had been signed up to become the energy supplier to your property as they have offered the most competitive rates in the tender process, on 29<sup>th</sup> Sep 2021, due to steep increase of the wholesale gas price, Igloo Energy had gone into administration. Ofgem had appointed Eon Next to take over all the accounts from Igloo and we have been informed in Jan 2022.

We have been working with Eon Next in the last 2 month to make sure the transition is as smooth as possible and you will get the cheapest tariff from Eon. On 28<sup>th</sup> Feb, we have been informed by Eon Next regarding the change of the prices from 1<sup>st</sup> April and we will list them in the attached document.

### **When will the increase take place?**

We've absorbed these increased costs for as long as possible but now we need to let you know as a result of these continuing increases in the cost of wholesale energy and because Ofgem is raising the level of the energy price cap from 1st April, there will be an increase in the bills inclusive tariff.

### **What are the new tariffs?**

See below detailed information of how this will affect your costs.

You will be switched to the new rates automatically from 1st April.

## **Compare and Contrast**

		Prices from 01/07/2021- 01/09/2021	Current Prices from 01/09/2021- 31/03/2022	New Prices from 01/04/2022
Electricity (Inc VAT)	Standing Charge (per day)	19.23p	29.720p	48.98p
	Unit Rate(per kWh)	15.32p	21.691p	49.35p
Gas (Inc VAT)	Standing Charge (per day)	19.47p	30.783p	21.58p
	Unit Rate(per kWh)	2.89p	4.262p	17.15p

## What this means for you.

At the moment you are paying: £455.00 by Standing Order including Rent and Bills

From 1<sup>st</sup> April, you need to pay £15.00 per week **EXTRA** to cover the increase. So your monthly increase would be £65.00 per calendar month. (£65.00 per calendar month = £15.00 per week \* 52 weeks /12 months)

### How Can I Pay:

#### Three Payment Options as Follows:

##### **Option A: Pay an One-Off Payment via Payment Link**

Save £25.00 by paying an One-Off Payment of £170.00.

Payment Link <https://pay.gocardless.com/BRT000069R09159>

##### **Option B: Pay an One-Off Payment by Bank Transfer**

Pay Directly from your bank account.

Save £25.00 by paying an One-Off Payment of £170.00

ACC Name: MKP Management

Sort Code: 20-77-62

Acc Number: 8380 7924

Payment Ref: Your Surname+ Property address

##### **Option C: Amend your standing order**

Please amend your current standing order to include an additional £65.00 per month, so your standing order amount will be £520.00 Per Calendar Month for the payment commencing on 1<sup>st</sup> April 2022, and please send us a screenshot as proof to [Homemover@masonknightproperties.com](mailto:Homemover@masonknightproperties.com).

### Timeframe:

Please note due to the recent events such as Inflation and Geo-Political conflicts, the energy market price will experience unprecedented price volatility and the prices may increase further. **By locking into this tariff, you will be protecting yourself from further increase for the duration of your tenancy, please note this offer only last for 14 days.**

Therefore, we will appreciate your swift action by 30<sup>th</sup> March.

If you get in touch with us after 30<sup>th</sup> March, we will have to send you the new prices according to the market which may be predictably higher.

Regards

MasonKnight Properties

16.03.2022